

Agenda Item 13(c)
Capital Plan Budget 2016/17 to 2019/2020

Objection to Capital Budget
(Constitution Reference: Budget and Policy Framework Standing Order F3.9)

Adjourned Council Meeting

11 February 2016

Proposal:

That the Council formally objects to the Mayor's capital budget proposals on the basis that:

This Council notes that the emerging Government policy in respect of the development of social housing means that funding for this provision will effectively end. Torbay also has less than half the national average of the number of affordable homes as part of our housing stock. In light of this, the Council should permit borrowing to facilitate a programme of affordable housing up to the value of an additional £2.5 million to ensure the provision of social housing in Torbay.

In accordance with the Constitution at F3.9, the Council therefore requires the Mayor to consider this objection by 10 am on 19 February 2016 either:

- a) submit a revision of the draft Capital Plan as amended by the elected Mayor (the "revised draft Capital Plan"), with the reasons for any amendments made to the draft Capital Plan, to the Council for its consideration; or
- b) inform the Council of any disagreement that the elected Mayor has with any of the Council's objections and his reasons for any such disagreement.

Proposed by Councillor Darling (M)
Seconded by Councillor Darling (S)